

My Money Goals

Family Activity (all ages)

Parents, think about your goals when you were a kid. Did you want to save enough money to buy a bike or spend a day at an amusement park? Share what your goals were and discuss how you tried to reach them. Let your child ask questions and benefit from your experience.

To get started, answer the following questions:

1. What is your financial goal - what do you want to save money toward?

e.g. New shoes, movie tickets or larger goals such as a bike, a computer, family trip, science camp, etc...

2. How much will it cost? **TARGET AMOUNT = \$** _____

3. What is the calendar deadline to reach your goal?
Be specific – pick a date in the future to work toward. _____

4. How many weeks are there between today's date and the date you just picked? **WEEKS =** _____

5. How much money do you need to save each week to reach your goal?
(Note: you may need to adjust your end date.) **TARGET AMOUNT**
divided by **WEEKS = \$** _____

Consider opening a special account for your child to use for saving money.

- Savings account available to all SDCCU® members
- Teen First® checking account for 13-17 years old¹

With your child, use the provided chart to track progress toward a family financial goal. Hang it where the family can see the progress. Let your child keep track of the money that is saved to reach the goal by coloring the chart according to the amounts saved.

¹Member must be 13 to 17 years old and have valid ID in order to take advantage of products and services offered in the Teen First program. Parent or guardian must be Joint Owner on the account until the teen reaches the age of 18. Teen will be the primary member on the account. Teen First accounts are not eligible for Courtesy Clearing or Debit Card Overdraft Service. Once member turns 18, the Teen First checking account automatically converts to a FREE Checking with eStatements account and is free when enrolled in eStatements. Otherwise, a monthly fee of \$2 applies.

100%

Goal Savings \$

90%

\$

80%

\$

70%

\$

60%

\$

50%

\$

40%

\$

30%

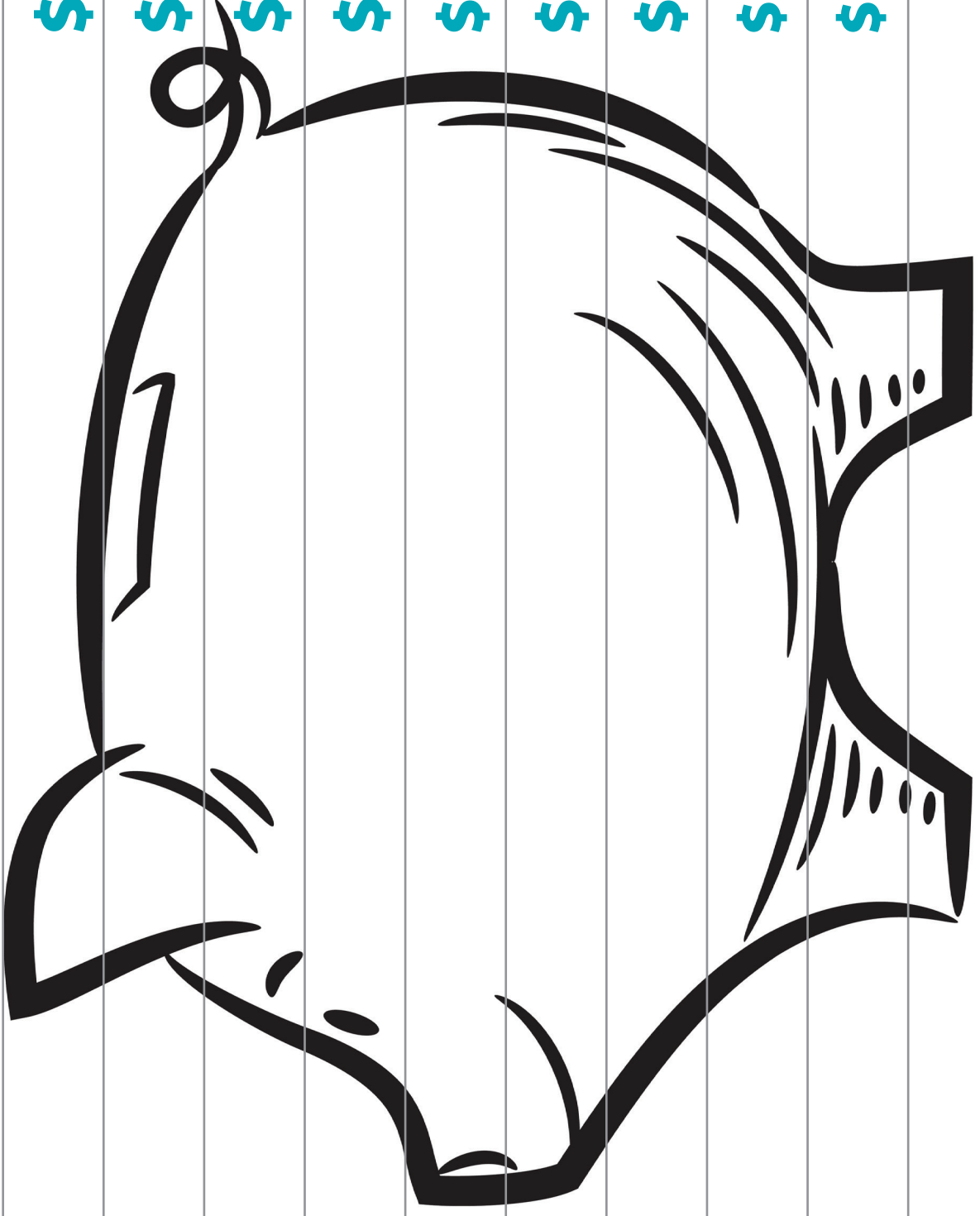
\$

20%

\$

10%

\$



**San Diego County
Credit Union**