

# Excellent Financial Condition



A handwritten signature in blue ink that reads "Ilan Awerbuch". The signature is written in a cursive style.

Ilan Awerbuch  
Chair

San Diego County Credit Union's Supervisory Committee, made up of five volunteer members, independently evaluates the strength and soundness of SDCCU's operations and activities. We work alongside internal auditors, the Board of Directors, the President & CEO and employees of SDCCU to ensure that the assets are safeguarded by upholding procedures that comply with Generally Accepted Accounting Principles. The Committee also oversees the audited financial statements to confirm that they represent a fair and accurate picture of the financial condition of SDCCU.

Based on in-depth external audits of the operations of SDCCU, conducted by McGladrey & Pullen, LLP, a leading national CPA firm, San Diego County Credit Union is in excellent financial condition. The Department of Financial Institutions also completed their own supervisory examination and confirmed that we continue to be financially sound.

The Supervisory Committee of San Diego County Credit Union found that SDCCU remains a financially strong and thriving financial institution, with solid leadership and well laid plans for the future. We look forward to another strong year, thanks in no small part to the dedicated employees at SDCCU.