

April is Financial Literacy Month

It's never too late to learn the importance of financial literacy. SDCCU is here to help you establish healthy money habits so you can achieve a successful financial future!

Understanding Financial Literacy

1. Create a Budget
2. Audit Your Statements
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Understanding Financial Literacy

With April being Financial Literacy Month, now is a great time to get organized and gain confidence over your financial health. Financial literacy refers to your ability to understand financial terminology and develop skills related to financial management. Financial literacy starts with basic tasks such as budgeting, saving and investing. It can also help you achieve life goals such as retirement, planning your education and starting your own business.

1. Create a Budget

Creating a budget is the first step in establishing financial literacy. A budget helps you define your spending goals and track where your money is spent each month. If this intimidates you, you'll be glad to know that creating a budget is easier than you think! If you need a little guidance, many financial experts recommend the 50-30-20 rule. This means you'll devote 50% of your income to your "needs" – your regular living expenses – and 30% to your "wants." The remaining 20% should go toward saving and investing. The 50-30-20 rule is just one of many budgeting methods that you can look into. Do your research and find which budget works best with your lifestyle.

2. Audit Your Statements

Once you establish your budget, it's time to give yourself a financial audit. Pull up your bank and credit card statements from the last three months and see how your actual spending matches up with the budget you created. It's likely that your real-life spending patterns don't line up with your financial aspirations, and that is okay! The point of this exercise is to reveal areas where you need to improve.

3. Build an Emergency Fund

If you don't currently have an emergency savings fund, you may end up depleting your savings or racking up credit card debt if an unexpected expense arises. Emergency funds should have around 3 to 6 months worth of living expenses to provide some cushion in the event of a layoff, car repairs or unexpected medical bills. You don't need to direct a huge sum of your monthly income into your emergency fund, start small and keep

building! Having an emergency fund will help you feel more comfortable with your finances as you continue to build your understanding of financial literacy.

4. Define Your Goals

It is also important to consider your short- and long-term financial goals. Common goals include paying off debt, increased retirement savings or starting a new business. Defining your goals will sharpen your strategy for saving and investing. It will also provide a sense of purpose and something to work for as you trim your budget.

5. Learn to Save

The first step to saving is to open a savings account. SDCCU offers a variety of savings accounts for your specific needs. You can learn more at sdccu.com/savings. If you're new to saving, it's okay to start small. To get started, set a savings goal amount and then create a savings plan to achieve it. When creating the plan, make sure to list how and where you will be allocating the money.

If putting aside money seems too challenging, try setting up direct deposit so the money is automatically deposited into your savings account with every paycheck.

For more information about how to achieve a deeper understanding of financial literacy, visit sdccu.com/blog. Additionally, register for our Financial Wellness Webinars to learn tips and tricks to stay on the path to financial success at sdccu.com/fww.

VOTE SDCCU® Best Credit Union 25 Years in a Row!



Also, Vote SDCCU for

- ✓ Auto Loan Provider
- ✓ Financial Planner
- ✓ Mortgage Provider
- ✓ Place to Work

It's that time again! Voting begins April 15 for the San Diego's BEST *Union-Tribune* Readers Poll. SDCCU would appreciate being recognized as BEST Credit Union for the stellar products and exceptional service that we provide for our members and the community. Visit sdccu.com/vote from **April 15 to May 14 to vote**.

Tax Day is Near

Save up to \$15
and get your refund fast
with direct deposit

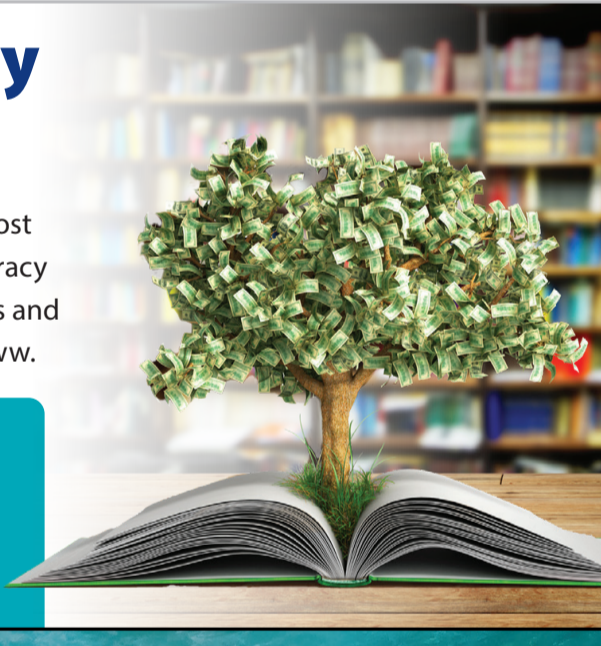


Don't worry about scrambling to find your tax forms during tax time! Just log into Internet Branch online banking to view or print your tax forms quickly and easily. Not enrolled in eTaxForms? Log into Internet Branch online banking and click eTaxForms to enroll today.

SDCCU is happy to offer our members a discount on TurboTax®. TurboTax can help you get your maximum refund with minimum effort. Plus, have your refund deposited directly into your SDCCU account to get it sooner! To get started, visit sdccu.com/turbotax.

Upcoming Financial Literacy Webinars

In celebration of National Financial Literacy Month, SDCCU is proud to host weekly Financial Wellness Wednesdays webinars. National Financial Literacy Month is focused on improving financial literacy within our communities and promoting financial well-being for consumers. Register at sdccu.com/fww.



- April 3 – Teaching Your Teen About Money
- April 10 – Cybersecurity Interview with Jim Stickley
- April 17 – Understanding Your Spending and Financial Behaviors
- April 24 – 6 Steps to Create a Personal Budget

SDCCU in the Community

National Financial Literacy Month

April is Financial Literacy Month, which presents a great opportunity to review and improve your financial smarts. Expanding your financial knowledge is the foundation for a successful financial future. SDCCU offers a variety of resources and tools at sdccu.com/knowledge, or register for one of our weekly webinars at sdccu.com/fww.

SDCCU Classroom Heroes®

Do you know an AMAZING teacher? SDCCU and the San Diego County Office of Education recognize three local "Classroom Heroes" every quarter. Winning teachers will be featured on SDCCU's social media platforms and receive a \$250 Visa® gift card. Teachers, students, parents and the community are encouraged to nominate a deserving teacher by visiting sdccu.com/classroomheroes.

SDCCU Biz Kid\$ Program

SDCCU is proud to share the SDCCU Biz Kid\$ Program with teachers and parents to help engage kids with a fun and interactive way to learn about money. The program includes an Emmy Award-winning television series, free curriculum, outreach activities and a website for kids of all ages. For more information or access to online resources, visit sdccu.com/bizkids.

Cybersecurity Webinar

SDCCU is proud to host Financial Wellness Wednesdays to help improve the financial health of our communities. Join us on April 10 for an interactive interview with Cybersecurity expert Jim Stickley. Register online at sdccu.com/fww

Children's Hospital Miracle Month of May

SDCCU is proud to support children's hospitals throughout Southern California during the Miracle Month of May by collecting donations online and in-branch. The donation site will be available in May on sdccu.com.

Summer Shred Day

Dispose of your old personal documents the secure and easy way! Shred-it® will be on-site at three SDCCU locations on June 29 to provide confidential document destruction and recycling. Follow us on social media to learn more.

Summer Blood Drive

SDCCU is partnering with San Diego Blood Bank to host a blood drive at multiple locations on July 3. Follow us on social media to learn more and find out which branch locations.

SDCCU Stuff the Bus

Throughout July, SDCCU will be collecting monetary donations to purchase back-to-school supplies for students experiencing homelessness in our community through the Stuff the Bus program.

For more information on SDCCU's community support, visit sdccu.com/community.

SDCCU will be closed in observance of the following Federal Reserve holidays:

- Memorial Day – Monday, May 27
- Juneteenth – Wednesday, June 19
- 4th of July Holiday – Thursday, July 4

Compliments & Complaints

We welcome your feedback as we strive to provide you with exceptional service. Please send all compliments & complaints to PO Box 261209, Attn: Compliments & Complaints, San Diego, CA 92196-1209.

Visit sdccu.com for open branch locations and hours.



Equal Housing Opportunity
NMLS #580585



sdccu.com®
(877) 732-2848



Membership required. For more information on products and services, visit us at sdccu.com.
Equal Opportunity Employer

Included with your March 2024 statements.

Important changes to Account Terms included with your February 2024 Visa® statements.

San Diego County Credit Union® Upcoming Changes to Your Consumer Credit Card

Effective March 31, 2024

The following is a summary of the changes that are being made to your VISA® account.

- Cash Advance balances, which include overdraft protection transfers from your credit card, will be limited to 20% of the card limit on future transactions
- Balance Transfers will be limited to 50% of the card limit on future transactions
- The combined Cash Advance and Balance Transfers will be limited to 50% of the card limit on future transactions

These limits apply to the total charges by all authorized users on the account and will take effect on March 31, 2024.

REV. 02/2024

San Diego County Credit Union® Important Changes to Your Account Terms

Effective May 1, 2024

The following information amends the Consumer Credit Card Agreement and Disclosure that was previously provided to you:

The following is a summary of changes that are being made to your Visa® Signature credit card account terms due to changes in market conditions¹. These changes will take effect on May 1, 2024. This fee will be applied when you are assessed your next annual fee.

The annual fee will increase to \$99 per year.

You have the right to reject these changes, unless you become more than 60 days late on your account. You can reject these changes by calling us at (877) 732-2848. However, if you do reject the changes you will not be able to use your account for new transactions.

¹Applies to all Signature Visa credit card accounts.

REV. 2/28/2024