

# HOME EQUITY LINE & EQUITY LOAN RATES AND TERMS

Rates effective May 18, 2024 and subject to change.



## SAN DIEGO COUNTY CREDIT UNION HOME EQUITY LINES & EQUITY LOANS FEATURE:

### Equity Lines:

- Advances available during the first 10 years

### Equity Loans:

- Option of 10- or 15-year term

### Owner Occupied Property Types Limited To:

- Single Family Residence, primary and second homes
- Townhouse
- 2 Units
- Condominiums

Property must be located in California.

Condos must be approved for conventional Fannie Mae, FHA or VA financing.

## HOME EQUITY LINES

Maximum High Combined Loan-To-Value (HCLTV)	Loan Amount	Variable Rate (as low as)	Prime	Margin (as low as)	Annual Percentage Rate (APR) <sup>1</sup>
Up to 50% HCLTV	Up to \$500,000	10.000%	8.500%	1.500%	10.000%
Up to 60% HCLTV	Up to \$300,000	10.000%	8.500%	1.500%	10.000%
Up to 70% HCLTV	Up to \$100,000	10.500%	8.500%	2.000%	10.500%

The APR will not decrease below 4.00%. The APR cannot exceed 18.00%. Other rates are available and your APR may vary based upon the collateral, amount financed and credit history. Minimum credit line of \$25,000 required. <sup>1</sup>The APR may adjust monthly.

## HOME EQUITY LOANS

Maximum Combined Loan-To-Value	Loan Amount	Term	Fixed Rate	Annual Percentage Rate <sup>2</sup>	Estimated Payment Per \$1,000
Up to 60% CLTV	Up to \$250,000	10 Years	7.875%	7.874%	\$12.07
Up to 70% CLTV	Up to \$100,000	10 Years	8.125%	8.124%	\$12.20
Up to 60% CLTV	Up to \$250,000	15 Years	8.125%	8.124%	\$9.63
Up to 70% CLTV	Up to \$100,000	15 Years	8.375%	8.374%	\$9.77

180 monthly payments of \$8.57 per \$1,000 borrowed at 8.375% Fixed Annual Percentage Rates (APR) at 70% CLTV. <sup>2</sup>Quoted APR includes estimated 30-days of prepaid interest.

## ADDITIONAL REQUIREMENTS AND RESTRICTIONS

### Requirements:

- Income verification
- Satisfactory appraisal
- Hazard Insurance required
- Condo Survey (if applicable)
- Other requirements may apply

### 1<sup>st</sup> Mortgage Restrictions (unable to lend behind):

- Interest-only loans
- Option ARMs or negatively amortized loans
- Balloon loans

The interest on your home equity financing may be tax deductible. Consult your tax advisor regarding deductibility of interest.

All loans are subject to approval.

Equal Housing Opportunity

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